

The Pink Company  
Worksheet  
For the Year Ending December 2006

*If your teacher's name is not Mr. Boulton, then the Excel file that made this has been stolen.*

	Accounts	Acc. No.	Trial Balance		Adjustments		Income Statement		Balance Sheet		
			DR	CR	DR	CR	DR	CR	DR	CR	
1	Bank	100	29,520.00			589.00			28,931.00		1
2	Accounts Receivable	105	9,525.00			136.00			9,389.00		2
3	Allowance for Doubtful Accounts	110		340.00	136.00					204.00	3
4	Merchandise Inventory	115	43,300.00				43,300.00	38,850.00	38,850.00		4
5	Supplies	120	9,300.00			200.00			9,100.00		5
6	Prepaid Insurance	125	7,500.00			7,500.00			-		6
7	Building	130	82,600.00						82,600.00		7
8	Accumulated Amortization - Building	135		18,280.00		5,145.60				23,425.60	8
9	Office Equipment	140	27,500.00						27,500.00		9
10	Accumulated Amortization - Equipment	145		-		1,582.35				1,582.35	10
11	Automobile	150	18,850.00						18,850.00		11
12	Accumulated Amortization - Automobile	155		12,672.00		1,235.60				13,907.60	12
13	Accounts Payable	200		2,175.00						2,175.00	13
14	Salaries Payable	205				2,475.00				2,475.00	14
15	HST Payable	210		5,900.00						5,900.00	15
16	HST Recoverable	215	100.00						100.00		16
17	Loan Payable	220		13,900.00						13,900.00	17
18	Mortgage Payable	225		45,000.00						45,000.00	18
19	J. Boulton, Capital	300		133,178.00						133,178.00	19
20	J. Boulton, Drawings	305	9,300.00						9,300.00		20
21	Sales	400		53,500.00				53,500.00			21
22	Sales Discounts	405	1,150.00				1,150.00				22
23	Sales Returns and Allowances	410	400.00				400.00				23
24	Purchases	500	17,600.00				17,600.00				24
25	Purchase Discounts	505		1,150.00				1,150.00			25
26	Purchase Returns and Allowances	510		450.00				450.00			26
27	Freight-in	515	2,500.00				2,500.00				27
28	Automobile Expense	600	3,400.00				3,400.00				28
29	Freight-out	620	2,850.00				2,850.00				29
30	Loss on Disposal of Fixed Asset	625	3,150.00				3,150.00				30
31	Salaries Expense	660	15,800.00		2,475.00		18,275.00				31
32	Utilities Expense	680	2,200.00				2,200.00				32
33			<u>286,545.00</u>	<u>286,545.00</u>							33
34	Amortization Expense - Automobile	610			1,235.60		1,235.60				34
35	Amortization Expense - Building	611			5,145.60		5,145.60				35
36	Amortization Expense - Equipment	612			1,582.35		1,582.35				36
37	Insurance Expense	630			7,500.00		7,500.00				37
38	Interest Expense	640			589.00		589.00				38
39	Supplies Expense	670			200.00		200.00				39
40					<u>18,863.55</u>	<u>18,863.55</u>	<u>111,077.55</u>	<u>93,950.00</u>	<u>224,620.00</u>	<u>241,747.55</u>	40
41								<u>17,127.55</u>	<u>17,127.55</u>		41
42							<u>111,077.55</u>	<u>111,077.55</u>	<u>241,747.55</u>	<u>241,747.55</u>	42