

The Pink Company
Worksheet
For the Year Ending December 2006

If your teacher's name is not Mr. Boulton, then the Excel file that made this has been stolen.

	Accounts	Acc. No.	Trial Balance		Adjustments		Income Statement		Balance Sheet			
			DR	CR	DR	CR	DR	CR	DR	CR		
1	Bank	100	20,985.00			604.00			20,381.00		1	
2	Accounts Receivable	105	10,425.00			210.00			10,215.00		2	
3	Allowance for Doubtful Accounts	110		525.00	210.00					315.00	3	
4	Merchandise Inventory	115	46,000.00				46,000.00	37,950.00	37,950.00		4	
5	Supplies	120	5,600.00			1,200.00			4,400.00		5	
6	Prepaid Insurance	125	5,700.00			1,486.96			4,213.04		6	
7	Building	130	123,900.00						123,900.00		7	
8	Accumulated Amortization - Building	135		33,576.00		9,032.40				42,608.40	8	
9	Office Equipment	140	30,000.00						30,000.00		9	
10	Accumulated Amortization - Equipment	145		26,133.33		3,266.67				29,400.00	10	
11	Automobile	150	27,850.00						27,850.00		11	
12	Accumulated Amortization - Automobile	155		14,747.00		1,834.42				16,581.42	12	
13	Accounts Payable	200		1,525.00						1,525.00	13	
14	Salaries Payable	205				1,450.00				1,450.00	14	
15	HST Payable	210		1,500.00						1,500.00	15	
16	HST Recoverable	215	740.00						740.00		16	
17	Loan Payable	220		16,400.00						16,400.00	17	
18	Mortgage Payable	225		44,000.00						44,000.00	18	
19	J. Boulton, Capital	300		117,103.67						117,103.67	19	
20	J. Boulton, Drawings	305	13,100.00						13,100.00		20	
21	Sales	400		65,500.00				65,500.00			21	
22	Sales Discounts	405	250.00					250.00			22	
23	Sales Returns and Allowances	410	500.00					500.00			23	
24	Purchases	500	16,960.00					16,960.00			24	
25	Purchase Discounts	505		1,000.00					1,000.00		25	
26	Purchase Returns and Allowances	510		550.00					550.00		26	
27	Freight-in	515	2,900.00					2,900.00			27	
28	Automobile Expense	600	2,500.00					2,500.00			28	
29	Freight-out	620	1,750.00					1,750.00			29	
30	Loss on Disposal of Fixed Asset	625	1,050.00					1,050.00			30	
31	Salaries Expense	660	10,900.00		1,450.00			12,350.00			31	
32	Utilities Expense	680	1,450.00					1,450.00			32	
33			<u>322,560.00</u>	<u>322,560.00</u>							33	
34	Amortization Expense - Automobile	610			1,834.42			1,834.42			34	
35	Amortization Expense - Building	611			9,032.40			9,032.40			35	
36	Amortization Expense - Equipment	612			3,266.67			3,266.67			36	
37	Insurance Expense	630			1,486.96			1,486.96			37	
38	Interest Expense	640			604.00			604.00			38	
39	Supplies Expense	670			1,200.00			1,200.00			39	
40					<u>19,084.45</u>	<u>19,084.45</u>		<u>103,134.45</u>	<u>105,000.00</u>	<u>272,749.04</u>	<u>270,883.49</u>	40
41								<u>1,865.55</u>			<u>1,865.55</u>	41
42								<u>105,000.00</u>	<u>105,000.00</u>	<u>272,749.04</u>	<u>272,749.04</u>	42