

A Service Business
Worksheet
For the Year Ending December 2011

If your teacher's name is not Mr. Boulton then the Excel file that made this has been stolen

	Accounts	Acc. No.	Trial Balance		Adjustments		Income Statement		Balance Sheet			
			DR	CR	DR	CR	DR	CR	DR	CR		
1	Bank	100	31,320.00			5	3,855.00			27,465.00		1
2	Accounts Receivable	105	11,600.00				232.00			11,368.00		2
3	Allowance for Doubtful Accounts	110		580.00	232.00						348.00	3
4	Supplies	115	9,600.00			6	700.00			8,900.00		4
5	Prepaid Insurance	120	14,700.00			4	14,700.00			-		5
6	Building	125	152,100.00							152,100.00		6
7	Accumulated Amortization - Building	130		37,481.85		3	10,315.63				47,797.48	7
8	Office Equipment	135	48,200.00							48,200.00		8
9	Accumulated Amortization - Equipment	140		9,085.71		1	2,271.43				11,357.14	9
10	Automobile	145	45,250.00							45,250.00		10
11	Accumulated Amortization - Automobile	150		10,236.41		2	1,750.68				11,987.09	11
12	Accounts Payable	200		2,500.00							2,500.00	12
13	Salaries Payable	205				7	2,525.00				2,525.00	13
14	HST Payable	210		3,800.00							3,800.00	14
15	HST Recoverable	215	240.00							240.00		15
16	Loan Payable	220		17,500.00							17,500.00	16
17	Mortgage Payable	225		111,000.00	11,100.00						99,900.00	17
18	J. Boulton, Capital	300		116,976.03							116,976.03	18
19	J. Boulton, Drawings	305	5,900.00							5,900.00		19
20	Fees Earned	400		35,000.00					35,000.00			20
21	Automobile Expense	600	1,850.00					1,850.00				21
22	Delivery Expense	620	2,050.00					2,050.00				22
23	Loss on Disposal of Fixed Asset	625	2,550.00					2,550.00				23
24	Salaries Expense	660	17,500.00		2,525.00	7		20,025.00				24
25	Utilities Expense	680	1,300.00					1,300.00				25
26			344,160.00	344,160.00								26
27	Current Portion of Mortgage Payable	206				8	11,100.00				11,100.00	27
28	Amortization Expense - Automobile	610			1,750.68	2		1,750.68				28
29	Amortization Expense - Building	611			10,315.63	3		10,315.63				29
30	Amortization Expense - Equipment	612			2,271.43	1		2,271.43				30
31	Insurance Expense	630			14,700.00	4		14,700.00				31
32	Interest Expense	640			3,855.00	5		3,855.00				32
33	Supplies Expense	670			700.00	6		700.00				33
34					47,449.74		47,449.74	61,367.74	35,000.00	299,423.00	325,790.74	34
35									26,367.74	26,367.74		35
36								61,367.74	61,367.74	325,790.74	325,790.74	36